

Commissioners with prior approval from the Series B Majority Shareholders.

5. The Draft Long-Term Plan of the Company that was signed by all members of the Board of Directors and the Board of Commissioners, shall be submitted to the GMS or the authorized representative as contemplated in paragraph (3) of this Article, no later than 90 (ninety) calendar days prior to the start of the first financial year of the Company's Long-Term Plan, or within the timeframe specified in laws and regulations, particularly the laws and regulations in the capital market sector, for approval.
6. The Draft Long-Term Plan of the Company shall be approved no later than 30 (thirty) calendar days prior to the start of the first financial year of the Long-Term Plan of the Company, or within the timeframe specified in laws and regulations, particularly the laws and regulations in the capital market sector.

COMPANY WORK PLAN AND BUDGET

ARTICLE 18

1. The Board of Directors is required to prepare a Company Work Plan and Budget (RKAP) for each financial year, which shall contain at least:

- a. mission, business objectives, business strategies, company policies, and work programs/activities;
 - b. the Company's budget, detailed for each work program/activity budget;
 - c. financial projections for the Company and its subsidiaries;
 - d. Board of Commissioners' Work Program;
 - e. Implemented government programs, including special assignments;
 - f. Restructuring Plan (if any);
 - g. Social and environmental responsibility program;
 - h. Risk Management;
 - i. Elaboration of the SOE's IT strategic plan; and
 - j. other matters requiring the approval of the Board of Commissioners.
2. The Company's Work Plan and Budget prepared by the Board of Directors as referred to in paragraph (1) of this Article shall be approved by the GMS.
 3. The authority of the GMS as referred to in paragraph (2) of this Article may be delegated to the Board of Commissioners with prior approval from the Series B Majority Shareholders.
 4. The Board of Commissioners is required to prepare a Board of Commissioners' work program, which shall form an integral part of the Company's Annual Work Plan and

Budget prepared by the Board of Directors as referred to in paragraph (1) of this Article.

5. If the authority of the GMS is delegated to the Board of Commissioners as contemplated in paragraph (3) of this Article, the draft Company Work Plan and Budget, signed by all members of the Board of Directors, shall be submitted to the Board of Commissioners no later than 30 (thirty) calendar days before the start of the new financial year, or within the time period stipulated in applicable laws and regulations, for the approval of the Board of Commissioners.
6. The draft Annual Work Plan and Budget of the Company shall be approved by the GMS or the Board of Commissioners (if the authority of the GMS is delegated to the Board of Commissioners as referred to in paragraph (3) of this Article) no later than 30 (thirty) calendar days after the Company's current financial year (the financial year of the relevant Work Plan and Budget of the Company), or within the time period stipulated in applicable laws and regulations.
7. If the draft Annual Work Plan and Budget of the Company has not been approved by the GMS or the Board of Commissioners within the time period referred to in paragraph (6) of this Article, the Annual Work Plan and Budget of the Company for the previous year shall apply.